

FILED

<p style="text-align: right;">Page 98</p> <p>1 Paul, were you personally trying to solve this, 2 like work this out? 3 A Yes. I actually reached out to a colleague of 4 mine at one point and asked if we could borrow 5 the cryptocurrency to pay him and SQRL would 6 pay them back later. He actually agreed to do 7 that, but then was unable to because the 8 exchange on which his cryptocurrency was held 9 and, in fact, some of our cryptocurrency was 10 held at one time, well, or a payment to us was 11 held at one time had actually been hacked and 12 was locked from a period of time from April for 13 several weeks which, again, not Torea's fault 14 in any way, but we were making efforts to try 15 to find the solution. 16 As I mentioned, I paid a 24 Ethereum 17 deposit from my own personal cryptocurrency, 18 which is not a significant reserve. I think 19 that was probably most of my cryptocurrency at 20 the time. You know, we were trying to get it 21 resolved. 22 Q And who was this third-party you were reaching 23 out to to borrow Ethereum from them? 24 A David Jimenez. 25 Q Is David Jimenez involved at all with Squirrels</p>	<p style="text-align: right;">Page 100</p> <p>2024 JUN 27 PM 4:43</p> <p>1 earlier that I think you had delegated to 2 negotiate with Paul Billinger, right? 3 A Yes. I would clarify that delegated to, you 4 know, deal with the financial part, negotiate 5 -- delegated to negotiate within the bounds of 6 trying to negotiate a solution to get Paul 7 paid. 8 You'll note that this was 30 days, 9 approximately 30 days from the date of the 10 original sale agreement that will trigger 11 things in our system that says, hey, this needs 12 to get paid. 13 Q Right. 14 Okay. Was it paid in May of 2021? 15 A It was attempted to be. It was not though. 16 Our payment was refused. 17 Q Okay. Tell me about that. So tell me about 18 your attempt. 19 A So, again, there is a game of telephone going 20 on here which, hindsight is 2020, regrettable. 21 But I had communicated to Amanda that, hey, 22 we've not been able to get the Ethereum. The 23 Ethereum USD conversion has gone way up. We 24 don't actually have the funds to buy that much 25 Ethereum. Why don't you reach out to Paul and</p>
<p style="text-align: right;">Page 99</p> <p>1 or Midwest in terms of an ownership interest? 2 A Yes. He's a shareholder. 3 Q In which entity? 4 A Both. 5 Q Give me one second here. 6 - - - - - 7 (Plaintiff's Exhibit 9 was marked.) 8 - - - - - 9 Q So let's look at Exhibit 9, which is an e-mail 10 string from May 18, 2021. 11 A Yes. 12 Q If you can give me a second, I need to scroll 13 down. It's SQRL TOR0350 it starts. Okay. I'm 14 expanding Exhibit 9. 15 Okay. So this is an e-mail string. So 16 take a minute and look it over. Obviously I 17 would suggest you start on the second page and 18 read them in chronological order, please. 19 A Yes. 20 Q So these are e-mails from Amanda McConnell to 21 Paul Billinger, right? 22 A Yes. 23 Q Dated May 12 they start, 2021. You see that? 24 A Yes. 25 Q So Amanda was the person that you mentioned</p>	<p style="text-align: right;">Page 101</p> <p>1 see if we can just pay him in USD, negotiate 2 some USD price and get this resolved. 3 Because, again, internally, management 4 side, this has crossed 30 day payment terms 5 that are in most industries considered 6 customary as -- in almost every industry a 7 transaction -- a payment within 30 days is 8 considered good faith and, you know, reasonable 9 terms. I understand it may not have been 10 Paul's expectation, but internal to our 11 processes that's pretty normal. 12 So I asked Amanda to reach out, highlight 13 the 24 Ethereum had been paid. See if Paul 14 would agree to take payment in USD at the USD 15 value of the boards that we had agreed to try 16 to get this resolved. 17 Obviously I directed her to try to get 18 that payment in U.S. dollars as the best 19 outcome of the situation and as a starting 20 point for trying to get that resolved. 21 Q Well, right. It would be the best outcome for 22 your company, not Torea, right, because it 23 needed it in Ethereum, right? 24 A Sure. And Amanda, it does appear in that 25 acknowledged that, you know, our circumstances</p>

26 (Pages 98 - 101)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 102</p> <p>1 had made it un tenuous, untenable and</p> <p>2 inequitable I believe is the term that she</p> <p>3 later uses, but to make that payment in</p> <p>4 Ethereum. It was going to cost us tremendously</p> <p>5 more and we weren't in a position where we</p> <p>6 actually could do that and so -- but having</p> <p>7 already transacted based on the purchase, we</p> <p>8 needed to find a solution.</p> <p>9 Q Well, let's break that down a little bit</p> <p>10 though.</p> <p>11 Because you took on that risk when you</p> <p>12 agreed to buy the cards for Ethereum, right?</p> <p>13 A Yes. There's an argument that we took on that</p> <p>14 risk.</p> <p>15 Q Exactly. Thank you.</p> <p>16 Okay. So let me ask you about this top</p> <p>17 e-mail on 350.</p> <p>18 Did you review this e-mail before Amanda</p> <p>19 sent it?</p> <p>20 A The 350? I don't know that I reviewed this</p> <p>21 e-mail. I don't recall if I reviewed this</p> <p>22 specific e-mail.</p> <p>23 I certainly -- I recall some discussions</p> <p>24 around some of the points in it. I don't</p> <p>25 recall if I reviewed it word for word at any</p>	<p style="text-align: right;">Page 104</p> <p>1 We certainly had conversations about the</p> <p>2 matter in general and in those conversations</p> <p>3 these various points that Amanda makes here in</p> <p>4 a less than eloquent way were certainly</p> <p>5 discussed.</p> <p>6 Q Did you discuss the threat that's in the middle</p> <p>7 of this e-mail?</p> <p>8 A It was discussed as I would say in a matter of</p> <p>9 -- let me phrase this.</p> <p>10 Amanda was particularly passionate about</p> <p>11 the dealings with Torea having been the party</p> <p>12 that was subject to all of the disagreements</p> <p>13 over the past two months and had, on a personal</p> <p>14 basis that was not necessarily representative</p> <p>15 of the company, or I should say explicitly not</p> <p>16 representative of the company, had certain</p> <p>17 feelings about this transaction that led her to</p> <p>18 feel and to advocate for a more aggressive</p> <p>19 treatment of this discussion.</p> <p>20 Q And what is your understanding of the threat I</p> <p>21 just referred to?</p> <p>22 A I believe you're referring to the notice that</p> <p>23 our contract allows boards for which hosting</p> <p>24 hasn't been paid to be repossessed by the</p> <p>25 hosting company.</p>
<p style="text-align: right;">Page 103</p> <p>1 point.</p> <p>2 Q Okay. So I want you to take a minute and</p> <p>3 review that e-mail at the top and then I'm</p> <p>4 going to ask you some questions.</p> <p>5 A Yes. Go ahead.</p> <p>6 Q Well, give me a second here.</p> <p>7 A No problem.</p> <p>8 Q So do you approve of all of the -- do you</p> <p>9 approve the content of this e-mail?</p> <p>10 MS. ZURN: Objection. You can</p> <p>11 answer.</p> <p>12 A Are you asking if I at this immediate moment</p> <p>13 approve the contents of -- I'm not sure I</p> <p>14 understand the question.</p> <p>15 Q Okay. So you didn't review this e-mail</p> <p>16 verbatim before it was sent out, right?</p> <p>17 A No. I don't believe so. But, again, I don't</p> <p>18 specifically recall.</p> <p>19 Q Okay. Did you talk to Amanda about what should</p> <p>20 be put in this e-mail?</p> <p>21 A We certainly had conversations about the</p> <p>22 various facts of the matter here.</p> <p>23 Q Did you talk to Amanda about -- I'm sorry,</p> <p>24 David. I do apologize. Go ahead.</p> <p>25 A No problem.</p>	<p style="text-align: right;">Page 105</p> <p>1 Q Oh. That's a second threat.</p> <p>2 Do you see the threat about the IRS?</p> <p>3 A I do see that was in there that they were</p> <p>4 referring to --</p> <p>5 Q I'm sorry. I cut you off again. So that's two</p> <p>6 threats, right?</p> <p>7 MS. ZURN: Objection.</p> <p>8 A I would not -- you know, I can't term whether</p> <p>9 they're threats or not. They're certainly</p> <p>10 statements made in an adversarial tone.</p> <p>11 Q Yes.</p> <p>12 A And that was a direct response to the</p> <p>13 adversarial responses that were reflected from</p> <p>14 Mr. Billinger. My read of these e-mails is</p> <p>15 that Amanda initially reached out very</p> <p>16 cordially to try to start a negotiation and she</p> <p>17 got very curt and uncooperative responses and</p> <p>18 so this led to the last e-mail she sent here.</p> <p>19 Q Okay. The e-mail is also untrue, right?</p> <p>20 There's something big in there that's not true,</p> <p>21 right?</p> <p>22 MS. ZURN: Objection.</p> <p>23 A Would you be more specific as to what you're</p> <p>24 referring to?</p> <p>25 Q Sure.</p>

27 (Pages 102 - 105)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 106</p> <p>1 So the second last line, well, third last</p> <p>2 line, "Further, since more than 60 days has</p> <p>3 lapsed since the last hosting payment was made,</p> <p>4 SQRL has lawful possession of the FK33 boards."</p> <p>5 Do you see that?</p> <p>6 A Yes.</p> <p>7 Q Okay. So the FK33 boards. Is that all 267</p> <p>8 cards?</p> <p>9 A I don't have a way of knowing whether that was</p> <p>10 referring to all boards or not.</p> <p>11 Q Well, do you see the problem with that?</p> <p>12 A Well, let me elaborate here. There are</p> <p>13 problems with that statement, but if you can</p> <p>14 ask your specific questions, I will answer</p> <p>15 them.</p> <p>16 Q Okay. What's the first problem you notice</p> <p>17 about that statement?</p> <p>18 A The issue that I'm aware of of that statement,</p> <p>19 which I wouldn't say is a problem with the</p> <p>20 statement itself, it's a matter of fact that I</p> <p>21 became aware of later and at this time I</p> <p>22 certainly didn't realize which was that</p> <p>23 Mr. Billinger had never actually signed a</p> <p>24 hosting agreement with Midwest Data Company</p> <p>25 that contained the terms. Even though this was</p>	<p style="text-align: right;">Page 108</p> <p>1 may have been in care of or in custody of the</p> <p>2 boards, but it was not necessarily in</p> <p>3 possession of them from a title standpoint.</p> <p>4 Q Right.</p> <p>5 Because all of those boards had already</p> <p>6 been sold to third-parties by then, right?</p> <p>7 A Correct.</p> <p>8 Q Okay. Because you sold the boards on April 13</p> <p>9 and April 15. We talked about that, right?</p> <p>10 A Yeah. That is our belief from the</p> <p>11 documentation we have, that they were used to</p> <p>12 fulfill those sales.</p> <p>13 Q All right. So Squirrels sold boards that it</p> <p>14 did not own, right?</p> <p>15 A It did own them from its -- it had the</p> <p>16 perspective that it did own them. There was a</p> <p>17 completed sale agreement and it was a matter of</p> <p>18 payment terms that was at dispute.</p> <p>19 Q So you think that Squirrels owned these cards</p> <p>20 that it had not paid in full for? That's your</p> <p>21 testimony?</p> <p>22 A That's a regular business transaction. If I</p> <p>23 purchased anything -- if I purchased these</p> <p>24 boards from a vendor, I would own them the</p> <p>25 moment we took possession, irrespective of when</p>
<p style="text-align: right;">Page 107</p> <p>1 our standard agreement with all customers, he</p> <p>2 had refused to sign that agreement, unbeknownst</p> <p>3 to me.</p> <p>4 Q Okay. What's the second problem you notice</p> <p>5 about this sentence?</p> <p>6 A That's the only item that I know specific about</p> <p>7 this sentence is that issue.</p> <p>8 Q So you would agree with me that sentence that</p> <p>9 starts, "Further, since more than 60 days have</p> <p>10 lapsed", that the FK33 boards refers to the</p> <p>11 Torea cards, right?</p> <p>12 MS. ZURN: Objection.</p> <p>13 Q You can answer.</p> <p>14 A I am not -- you know, I'm not fully sure again.</p> <p>15 You know, this is not my e-mail. This is based</p> <p>16 on points that were discussed internally.</p> <p>17 If I was reading that statement, I would</p> <p>18 believe that it was referring to the Torea</p> <p>19 FK33's.</p> <p>20 Q Right.</p> <p>21 And that statement there is not true as</p> <p>22 of May 18, 2021, is it?</p> <p>23 A It is -- I understand what you are asking in</p> <p>24 this regard. SQRL's possession of any FK33</p> <p>25 boards wasn't actually a matter of course. It</p>	<p style="text-align: right;">Page 109</p> <p>1 we made payment.</p> <p>2 Q And then you could then sell them to a</p> <p>3 third-party whenever you wanted to even though</p> <p>4 you hadn't paid for them?</p> <p>5 A That's correct. Unless there was some security</p> <p>6 agreement barring it.</p> <p>7 Q Do you consider that bad faith to sell</p> <p>8 something you haven't paid in full for?</p> <p>9 A I mean in this case the implication was that we</p> <p>10 were purchasing the Torea boards in order to</p> <p>11 resolve the ongoing rental situation. The</p> <p>12 rental situation being for the benefit of a</p> <p>13 third-party customer and the purchase being the</p> <p>14 culmination of that rental into a transfer to</p> <p>15 that third-party customer. So the transaction</p> <p>16 made logical sense. The timing and</p> <p>17 communication matters are what has compounded</p> <p>18 this.</p> <p>19 Q How much did you sell the Torea boards for?</p> <p>20 A Again, I can't speak to the specific path of</p> <p>21 the Torea boards other than what we are</p> <p>22 believing to be the case from the</p> <p>23 documentation, but I would have to find that</p> <p>24 purchase agreement to see exactly what the</p> <p>25 transaction price was.</p>

28 (Pages 106 - 109)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 110</p> <p>1 Q And were you paid in Ethereum, U.S. dollars, 2 Bitcoin? How where you paid for the boards? 3 A I don't actually know the answer to that for 4 that specific transaction. We certainly 5 accepted payments in -- and they were always 6 enumerated in U.S. dollars, regardless of the 7 mechanism of transfer. And those payments were 8 also received on payment terms commensurate 9 with B&B business. 10 Q Let's look at what I believe is one of the 11 Purchase Agreements, so give me one second to 12 locate it. 13 - - - - - 14 (Plaintiff's Exhibit 16 was marked.) 15 - - - - - 16 Q Exhibit 16. I will attempt to scroll down to 17 without making everyone dizzy. 18 Have you found Exhibit 16? 19 A Yes. I have Exhibit 16 in front of me. 20 Q Okay. Is this the agreement you were referring 21 to whereby Squirrels Research Labs sold 400 22 cards to Michael Maranda, LLC? 23 A Yes. This appears to be that agreement dated 24 April 13, 2021 that references those 400 cards. 25 Q Did you negotiate the terms of this agreement</p>	<p style="text-align: right;">Page 112</p> <p>1 is Mr. Maranda paid multiple Purchase 2 Agreements and multiple purchases via 3 non-standard processes of Purchase Agreements 4 at the same time amounting to significant 5 dollar amounts, you know, multiple millions of 6 dollars. And so there were some lump payments 7 that were then later determined by Maranda to 8 be applied against certain invoices or 9 purchases. So I don't have that information at 10 hand, but there is the possibility that we have 11 records that could trace back which exact 12 payment would have been encompassed here. 13 Q I will respectfully ask you to try to find that 14 document and the documents related to the 15 April 15 sale and when payments were received 16 for those sales. 17 A Yes. 18 - - - - - 19 (Plaintiff's Exhibit 14 was marked.) 20 - - - - - 21 Q I'm going to ask you a couple questions about 22 Exhibit 14. 23 A Okay. 24 Q So this document is an Official Form 201. 25 Do you see that?</p>
<p style="text-align: right;">Page 111</p> <p>1 with Michael Maranda? 2 A Yes. I would have been the primary party 3 responsible for that transaction. 4 Q And at the time you negotiated this deal, was 5 Michael Maranda a member of Squirrels? 6 A No, he was not. I do not believe so. 7 Q When did Michael Maranda become a member of 8 Squirrels? 9 A I believe that was in May of 2021. 10 Q Very good. 11 And so on page 3 of that agreement it 12 says that the cards were sold for \$1,000 per 13 unit? 14 A That is correct. 15 Q Did Mr. Maranda pay for those cards 16 immediately? 17 A I don't believe so. This speaks to the 18 statements I made earlier about the irregular 19 nature of Mr. Maranda's transactions and the 20 lack of one to one payments corresponding to 21 purchase orders with a high volume occurring. 22 Q Would you have any record of when Mr. Maranda 23 paid Squirrels for these cards? 24 A I would be able to check the records and try to 25 determine that. Again, what I'm referring to</p>	<p style="text-align: right;">Page 113</p> <p>1 A Yes. 2 Q Did you help put this together? 3 A Yes. I participated in it, as I would have had 4 to in the construction of it. 5 Q If you look back to page 10 of 29. 6 MS. ZURN: Are you referring to 7 the indication by the docket entry? Are you 8 referring to 21-61491, docket 1? 9 MR. HEASLEY: Yes. 10 Q So do you see that? So Michael Maranda's name 11 is listed as one of the members of Squirrels 12 Research Labs, LLC at the bottom-right-hand 13 corner of that page, right? 14 A Yes. 15 Q And flipping two pages forward, page 12 of 19 16 of document number 1, Mr. Maranda's 12,000 I 17 would guess membership units are listed there? 18 A Yes. 19 Q And would there be some type of membership 20 agreement that was associated with him 21 purchasing these units? 22 A Yes. There would be. 23 Q And you said based on your recollection that 24 would have been in May of 2021? 25 A Yes. He, to my knowledge, purchased those</p>

29 (Pages 110 - 113)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 114</p> <p>1 units in either two or three transactions.</p> <p>2 Q And how do you recall that date? It seems</p> <p>3 pretty specific that you would remember May of</p> <p>4 2021.</p> <p>5 A Well, certainly I've had to review the history</p> <p>6 of memberships relative to all of the</p> <p>7 bankruptcy proceedings and documents, so that's</p> <p>8 generally why I recall that date.</p> <p>9 - - - - -</p> <p>10 (Plaintiff's Exhibit 22 was marked.)</p> <p>11 - - - - -</p> <p>12 Q Let's look at Exhibit 22, which I'm not sure if</p> <p>13 I printed an extra page, but the second page of</p> <p>14 that document for sure it appears is the</p> <p>15 Squirrels Plan of Liquidation dated</p> <p>16 February 21, 2022.</p> <p>17 Do you see the second page of that</p> <p>18 exhibit?</p> <p>19 A Yes. So can I confirm that the first page</p> <p>20 present on this exhibit, the Berkshire Bank as</p> <p>21 documented is unrelated and a clerical --</p> <p>22 Q It is. I'm not even sure -- we will pull that</p> <p>23 out and discard it. It's a public document, so</p> <p>24 I'm not too concerned, but it's definitely not</p> <p>25 part of this exhibit and I apologize for the</p>	<p style="text-align: right;">Page 116</p> <p>1 "Transfer of HAAS CNC machine to Debtor's</p> <p>2 President", which I think is you, right?</p> <p>3 A Yes.</p> <p>4 Q Can you tell me about this?</p> <p>5 A Yes. So on that date, July 13, 2020, I had</p> <p>6 expenses. We had done a large build-out within</p> <p>7 Squirrels Research Labs in the first -- let's</p> <p>8 just say first half of 2020. And during that</p> <p>9 build-out there were regular, reimbursable</p> <p>10 expenses that I incurred for equipment or</p> <p>11 supplies on behalf of the company.</p> <p>12 And at that point in July, I needed those</p> <p>13 reimbursements paid and I elected to take</p> <p>14 payment in the form of the CNC machine that the</p> <p>15 SQRL had for heat sink and thermal prototyping</p> <p>16 in lieu of a cash payment, which was to the</p> <p>17 benefit of the company and not challenging its</p> <p>18 cash at that time and obtaining a premium for</p> <p>19 the machine.</p> <p>20 Q How did you go about determining the \$31,000</p> <p>21 figure?</p> <p>22 A I believe it was the exact amount that SQRL had</p> <p>23 purchased the machine for earlier in the year.</p> <p>24 Q So it didn't take into account any depreciation</p> <p>25 or anything related to that machine?</p>
<p style="text-align: right;">Page 115</p> <p>1 confusion.</p> <p>2 A No problem. I just wanted to make sure it was</p> <p>3 not a matter I needed to be familiar with.</p> <p>4 Q Thank you for that and I do apologize to</p> <p>5 everyone.</p> <p>6 So page 2 of Exhibit 22 is the plan.</p> <p>7 Have you reviewed this plan prior to it being</p> <p>8 filed? I don't want to know what you talked</p> <p>9 about with your counsel, but did you review it</p> <p>10 before it was filed?</p> <p>11 A Yes. I've certainly reviewed this plan in</p> <p>12 depth as I've got my signature either on it or</p> <p>13 related to it.</p> <p>14 Q Okay. If you can turn to page 8 of 26?</p> <p>15 MS. ZURN: It's not a complete</p> <p>16 copy of the plan, correct?</p> <p>17 MR. HEASLEY: Correct.</p> <p>18 Q Do you see page 8, sir?</p> <p>19 A Yes.</p> <p>20 Q Item C?</p> <p>21 A Yes.</p> <p>22 Q Can you explain that to me?</p> <p>23 A So for clarification, can you read the first</p> <p>24 five words or so so I know which section?</p> <p>25 Q Very good.</p>	<p style="text-align: right;">Page 117</p> <p>1 A No. I mean upon looking at this only, because</p> <p>2 I've recently looked at this transaction, there</p> <p>3 may have been a \$600 difference. And I'm not</p> <p>4 sure whether that difference is an incorrect</p> <p>5 value here in the plan or the difference is</p> <p>6 reflected in my transfer versus the purchase,</p> <p>7 but I do know that there's a 31,600 value that</p> <p>8 was present at one point, but there was no</p> <p>9 explicit conclusion of any depreciation or</p> <p>10 other documents. This was meant to be a</p> <p>11 concession to the company to help the company's</p> <p>12 cash flow.</p> <p>13 Q Let me ask you about item D which starts with,</p> <p>14 "Debtor is evaluating."</p> <p>15 A Yes.</p> <p>16 Q Have you had an opportunity to read through</p> <p>17 that like today, like as we sit here? I don't</p> <p>18 want to rush you.</p> <p>19 A Yes. I'm familiar with this clause and</p> <p>20 statement.</p> <p>21 Q What does this refer to?</p> <p>22 A Certainly in reviewing as the Debtor and the</p> <p>23 liquidating debtor proposed in this plan, my</p> <p>24 job is to maximize the recovery for all of the</p> <p>25 creditors in this case and I take that</p>

30 (Pages 114 - 117)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 118</p> <p>1 seriously. And within regards to that, I 2 reviewed many, many transactions going back on 3 the one year, two year, four year as well as 4 the 90-day time periods that I've come to 5 understand relate to the bankruptcy, and one of 6 the items we've looked at is whether any 7 purchases or, in this case, sales of hardware 8 occurred for less than reasonably equivalent 9 value. And it was noted that some of the 10 transactions to MMLC certainly have price 11 points that could be -- you know, deserved 12 further scrutiny, as they could be lower than 13 reasonably equivalent value in the market for 14 the hardware. 15 And then also it is blatantly apparent 16 that some of the Torea purchases were made in 17 times of need of the company and were made for 18 considerable less value than the going price of 19 that hardware. And so we've noted here that 20 those certainly have to be looked at. 21 Q Okay. So blatantly obvious. That's pretty 22 strong words, so let's talk about that. 23 So, first of all, which transactions are 24 you referring to of Torea? 25 A I would refer to the transactions in which</p>	<p style="text-align: right;">Page 120</p> <p>1 Q Okay. Well, let's be real specific then about 2 this since you're referring back to Exhibit 1. 3 Let's look at the July 23, 2020 deal. 4 So who was the third-party that set this 5 up? 6 A The July 23, 2020 deal, Greg Almeda was the 7 party that made that introduction on behalf of 8 PBI. 9 Q Greg Almeda, okay. 10 So Greg Almeda made the introduction. 11 Did he do that in e-mail, Discord? How did 12 that come about? 13 A He likely did it on Discord. I believe he was 14 still on-site in Ohio. I don't think he left 15 until August of 2020. 16 Q So Greg -- I'm sorry. Go ahead. 17 A I just want to clarify that that's my 18 recollection. I don't specifically remember 19 exactly when he was on-site. 20 Q Okay. So Greg Almeda brokers this deal and 21 says that Paul Billinger wants to buy 30 of 22 these cards, right? 23 A Yeah. 30 of the boxes. 24 Q 30 of the boxes. Fine. 25 And then he brokers this deal and says he</p>
<p style="text-align: right;">Page 119</p> <p>1 April -- I believe Exhibit 1 represents 2 April 16 of 2020 has an interesting rate. And, 3 further, in July of 2020 has the same rate. 4 That rate of \$2,000 per 5 FK complete 5 mining box, you can note that that price, 6 basically 2,000 divided by 5, would come to 7 I believe \$400 per board. These boards 8 regularly were initially released at over 9 \$2,000 and regularly sold and regularly traded 10 on the secondhand market right now for as much 11 as \$1,500. These were sold at a substantial 12 discount out of cash flow needs on Squirrels 13 Research Labs' side. 14 Q Okay. So what happened? 15 A In those transactions -- those transactions, I 16 will say, actually neither of those 17 transactions was negotiated by me. They were 18 negotiated on SQRL's behalf by different 19 parties who I had been in communication with 20 about whether anyone wanted to buy any boards 21 because we needed to sell some hardware that we 22 had or were operating in order to generate cash 23 flow. In both cases the third-parties brought 24 Torea to the table who was always happy to 25 scoop up a deal.</p>	<p style="text-align: right;">Page 121</p> <p>1 wants to buy these for this amount. Then at 2 that point Squirrels can either take that deal 3 or say we want more, right? 4 A Correct. We certainly would have asked for 5 more initially and certainly likely, again, I 6 don't recall the specifics at this time, likely 7 would have involved some amount of negotiation 8 to get to this price point. 9 Q Okay. I keep interrupting you so I was making 10 sure that you're done. 11 So there was some negotiation back and 12 forth specifically related to these boxes. Do 13 you recall the details of the negotiations? 14 A I'm afraid that I don't. 15 Q But at some point Squirrels had to agree to 16 sell these boxes for that price, right? 17 A Yes. Certainly we at some point agreed to 18 these sales. 19 Q So if Squirrels decided to sell boxes to Paul 20 Billinger for blatantly below market value, 21 that would be Squirrels problem, right? 22 A I'm not a bankruptcy attorney, so I can't speak 23 to that. 24 Q Well, you said blatantly obvious that it was 25 below market value. So -- go ahead.</p>

<p style="text-align: right;">Page 122</p> <p>1 A Sorry. I apologize for interrupting you.</p> <p>2 Q Please, go ahead.</p> <p>3 A Yes. In a historical view, those boards were</p> <p>4 sold at a value that was not commensurate with</p> <p>5 the normal sale value of that hardware at any</p> <p>6 other point in the business. You know, it was</p> <p>7 certainly a sale that was done in a time where</p> <p>8 cash flow was urgently required and done under</p> <p>9 some level of duress.</p> <p>10 Q I'm sorry. You said this was not a time that</p> <p>11 you were under duress or you were?</p> <p>12 A It was done at a time that was under some level</p> <p>13 of cash flow duress.</p> <p>14 Q Okay. And it says right here on page SQRL</p> <p>15 TOR006, there's a notation, "Paid."</p> <p>16 So Paul Billinger paid for these boxes,</p> <p>17 right?</p> <p>18 A Yes.</p> <p>19 Q So in terms of letter D here that you're</p> <p>20 evaluating various sales, would you talk to</p> <p>21 Greg Almeda about giving you money related to</p> <p>22 those sales?</p> <p>23 A No. Greg Almeda was not the party involved in</p> <p>24 the financial transaction. He simply connected</p> <p>25 the desired buyer or seller and buyer, I</p>	<p style="text-align: right;">Page 124</p> <p>1 Q And that's fine.</p> <p>2 And let me just remind you and, please,</p> <p>3 I beg of you, do not tell me anything you were</p> <p>4 advised when you talked to your lawyers. I</p> <p>5 don't want to know anything about that. And</p> <p>6 you're doing great. I'm just letting you know</p> <p>7 as a courtesy. I don't want to know anything</p> <p>8 about that.</p> <p>9 To round out this line of questioning,</p> <p>10 you mentioned the July 23, 2020 transaction</p> <p>11 that we just talked about. Were there other</p> <p>12 transactions? I think you may have alluded to</p> <p>13 other transactions that you looked at.</p> <p>14 A Well, I'm looking at the very first page of</p> <p>15 Exhibit 1 which references an April 16, 2020</p> <p>16 transaction at the same rate. And I'm also</p> <p>17 aware of a transaction in February of 2021,</p> <p>18 although I don't have it in front of me. I</p> <p>19 don't know the purchase price or rate of that</p> <p>20 transaction, but I am aware that there was</p> <p>21 another Torca transaction that occurred in</p> <p>22 February of 2021.</p> <p>23 Q And the April 2020 transaction, was that again</p> <p>24 during a period when Squirrels was having</p> <p>25 financial problems?</p>
<p style="text-align: right;">Page 123</p> <p>1 suppose.</p> <p>2 Q So in evaluating this deal you would go back to</p> <p>3 Paul Billinger related to this deal?</p> <p>4 A You know, I'll repeat. I am not a bankruptcy</p> <p>5 attorney.</p> <p>6 Q Sure.</p> <p>7 A My understanding of the situation is -- and,</p> <p>8 again, there's no definitive statement made</p> <p>9 here in section D. It is only for the</p> <p>10 transparent putting it in front of all</p> <p>11 creditors that we are aware of transactions</p> <p>12 that are outside of the normal value for</p> <p>13 hardware that involve these two parties in our</p> <p>14 review of records. And because we want to be</p> <p>15 transparent to all creditors who are also</p> <p>16 reviewing these transactions and are also</p> <p>17 coming to us and asking for these details that,</p> <p>18 yes, we are aware of these and they are being</p> <p>19 evaluated. That would be the extent of my</p> <p>20 understanding.</p> <p>21 And I certainly have been advised that we</p> <p>22 need to evaluate them, but I am not any expert</p> <p>23 who can state as to, you know, what the</p> <p>24 ultimate determination of evaluating these</p> <p>25 would be.</p>	<p style="text-align: right;">Page 125</p> <p>1 A I don't actually recall the circumstances of</p> <p>2 that transaction.</p> <p>3 Q What about the February 2021? Is that a period</p> <p>4 of time when Squirrels was having financial</p> <p>5 issues?</p> <p>6 A February 2021 I would not explicitly say that</p> <p>7 Squirrels was having financial issues, but I</p> <p>8 would draw that we were working on that deal</p> <p>9 with Avnet that is referenced in some of the</p> <p>10 other documents and were working on putting</p> <p>11 together the capital to meet that minimal order</p> <p>12 requirement.</p> <p>13 MR. HEASLEY: Okay. I would like</p> <p>14 to take another break, probably about ten</p> <p>15 minutes this time and then when we'll</p> <p>16 reconvene.</p> <p>17 (Recess taken.)</p> <p>18 - - - - -</p> <p>19 (Plaintiff's Exhibit 11 was marked.)</p> <p>20 - - - - -</p> <p>21 Q Let's look at Exhibit 11.</p> <p>22 Exhibit 11 is an e-mail dated June 7,</p> <p>23 2021 from you to Paul?</p> <p>24 A Yes.</p> <p>25 Q Do you see that?</p>

32 (Pages 122 - 125)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 126</p> <p>1 And Jeff Willis is copied. He's your 2 lawyer. I don't want to know anything about 3 that. But it talks about you depositing funds 4 into a public wallet. 5 Do you see that? 6 A Yes. 7 Q How much was deposited into the wallet? 8 A Whatever the remainder amount is, it might have 9 been slightly more, but it was at least the 10 remainder amount of the 160.2 less the 24 that 11 had been paid. 12 Q Okay. What about the late rental payments that 13 you had agreed to pay? Are they being 14 accounted for there? 15 A Not in this transaction. This was specifically 16 to resolve the board purchase. 17 Q Are those funds still parked in that account? 18 A No, they are not. 19 Q When did they come out? 20 A I don't recall the exact date, but they were 21 removed with notice to Mr. Billinger from 22 counsel. 23 Q Why were they removed? 24 A It had become two factors. One, it had become 25 apparent that Mr. Billinger was not accepting</p>	<p style="text-align: right;">Page 128</p> <p>1 began trying to accumulate the Ethereum. Once 2 it became apparent that Mr. Billinger was not 3 accepting payment in USDT, we did try to begin 4 accumulating Ethereum, and we had different 5 mechanisms of doing that. Redirecting Ethereum 6 from transactions that had been purchased by 7 other customers in cryptocurrency, as well as 8 direct purchases of Ethereum. So it was a 9 variety of sources that put the full amount in 10 there. 11 Q At the time you purchased that Ethereum was the 12 U.S. dollar equivalent of Ethereum at a 13 different level than it had been previously? 14 MS. ZURN: Mr. Heasley, you 15 broke up a little bit. I'm sorry. Could you 16 say that again. 17 MR. HEASLEY: Very good. 18 Q So at the time -- you mentioned purchasing 19 Ethereum. At the time you purchased the 20 Ethereum, was the USD equivalent lower than it 21 had previously been? 22 A You know, without having those specific figures 23 in front of me, I don't know exactly. But my 24 general impression was, yes, the price 25 fluctuates day-to-day, so it was certainly</p>
<p style="text-align: right;">Page 127</p> <p>1 the escrow payment and, as noted in this 2 message, nothing about taking that payment 3 would have prevented him from having other 4 claims, et cetera. 5 I don't know why he refused to take that 6 payment. I would have taken that payment. But 7 he refused to. And it became apparent he was 8 going to continue to refuse to and the 9 financial circumstances of SQRL were getting 10 tighter to where it would be having 11 difficulties making its payment to Avnet, who 12 SQRL fully was in belief has a global blanket 13 security interest on all its assets, including 14 cash and cash equivalents and these 15 cryptocurrencies. And so without making any 16 statements of the type you advised me not to 17 make a minute ago, I will say that it was 18 expected that if we did not use the funds to 19 pay our payment to Avnet and fell into default, 20 that they would have been forfeited to Avnet 21 anyway, and so the best tactical move was to 22 try to prevent a default and stay in business. 23 Q So how soon before this e-mail was sent did you 24 purchase the Ethereum? 25 A I would have to go look. You know, I know we</p>	<p style="text-align: right;">Page 129</p> <p>1 lower than it had been at some point in the 2 past. 3 Q Okay. So could you please gather documents 4 related to those purchases of Ethereum so I 5 know how much you spent in U.S. dollars to 6 purchase that Ethereum? 7 A We can attempt to do so. But, again, these are 8 fungible currencies intermixed in accounts. It 9 may be -- without reviewing the records, I 10 can't say at this point whether it is possible 11 to determine the exact Ethereum tokens that 12 were moved in and whether they were -- whether 13 there's -- you understand my meaning, but 14 whether there is a straight linear path from 15 purchase to wallet to transferring to escrow 16 account or whether there are numerous 17 transactions through the Ethereum accounts with 18 the fungible tokens that would make it 19 difficult to determine exactly which units of 20 Ethereum applied here. 21 Q Very good. If you could give it a try, I would 22 appreciate it, because I would like to know the 23 U.S. dollar equivalent for at least some of the 24 Ethereum you purchased. Because you said you 25 didn't purchase it earlier because it was</p>

33 (Pages 126 - 129)

Veritext Legal Solutions

www.veritext.com

888-391-3376

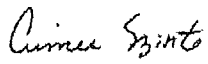
<p style="text-align: right;">Page 130</p> <p>1 prohibitively expensive to the point you felt 2 it would be unfair for you to have to pay that. 3 So can you give it a try and see if you can 4 figure out how much you had to pay for the 5 Ethereum that was in this wallet? 6 A Certainly. And I'm certainly aware that 7 Ethereum briefly spiked to a very high dollar 8 amount in the time that we had made those 9 e-mails about it being prohibitively expensive 10 and that that very high dollar amount was 11 short-lived. And so certainly the -- just my 12 historical knowledge of the Ethereum prices is 13 that Ethereum was more commensurate where it 14 had been on a regular basis for some time and 15 at the time the sale was made in the subsequent 16 weeks, so. 17 MS. ZURN: I apologize. My 18 daughter is calling me. I apologize. 19 MR. HEASLEY: Hold on. Wait a 20 second. 21 Q So in terms of this wallet that's listed in 22 Exhibit 11, that's a public wallet, right? 23 A Yes. I mean all Ethereum wallets are 24 ostensibly public, but this wallet was created 25 for the purpose of putting this cryptocurrency</p>	<p style="text-align: right;">Page 132</p> <p>1 A Yes. This is the document I alluded to before. 2 I believe internally I had called this 3 allocation in production, and it was basically 4 a spreadsheet to enumerate all of the various 5 transactions that were happening at the time 6 and supply orders for different types of chips 7 that were happening at the time in order to 8 basically plan production and plan what 9 additional procurement needed to happen. 10 Q Okay. And does this relate in any way to Torea 11 or a side issue with production issues? 12 A This relates to Torea and it was produced 13 explicitly because there's a note in this sheet 14 which, again, it's unfortunate when you 15 reproduce on paper, but there is a note around 16 one of the specific orders, 400 which we had 17 referenced prior, and that order being 18 fulfilled via FK SQRL and PBI buy back, 267 19 less 40 sold ultimately, balance due to be 20 fulfilled in the next 2400 is I believe the -- 21 Q Very good. 22 And then Exhibit 13. Can you tell me 23 what Exhibit 13 is? 24 A Yes. Exhibit 13 is a spreadsheet that I became 25 aware of that was used by primarily Fiona for</p>
<p style="text-align: right;">Page 131</p> <p>1 into it. 2 Q So since it's a public wallet, would you be 3 able to have information on when the money went 4 in, money went out, detail of that? 5 A Yeah. Certainly anyone familiar with the 6 Ethereum ecosystem would be able to also see 7 that. 8 Q Could you please pull a report of that type for 9 me, please, to show when the money came in and 10 when it left? 11 A Yes. 12 Q Okay. Thank you. 13 Very quickly we are going to identify 14 Exhibits 12 and 13 briefly. We're not going to 15 go into them in any great depth today based on 16 a little bit of timing issues, quite frankly, 17 for me as well. 18 - - - - - 19 (Plaintiff's Exhibits 12 and 13 were marked.) 20 - - - - - 21 Q So Exhibit 11, excuse me, Exhibit 12, it 22 appears to me to be some type of printout of a 23 spreadsheet. 24 Can you tell me -- look that document 25 over and tell me what kind of report that is?</p>	<p style="text-align: right;">Page 133</p> <p>1 internal tracking of hosted equipment accounts 2 and customers. 3 Q So this is a report related to the 267 Torea 4 cards? 5 A Yes. There are two counts. The 225 and the 42 6 listed as being the Torea cards that are listed 7 on this document. And, then again, that's why 8 it was responsive to the query. 9 Q Okay. All right. So we will put together a 10 list of the documents I've requested today for 11 you and Julie. I do appreciate your patience 12 today with some technical issues, so we will 13 send some additional requests. 14 MR. HEASLEY: We'll adjourn the 15 exam for the time being and with the right to 16 reopen it once we review those documents. It 17 may or may not be necessary depending on the 18 documents. 19 So anything further, Julie? 20 MS. ZURN: No. That's fine. If 21 you want to take two minutes to go over the 22 documents, the additional documents that you're 23 asking for now, I would be happy to do that. 24 MR. HEASLEY: I actually want to 25 review the video and my notes to be sure I have</p>

34 (Pages 130 - 133)

Veritext Legal Solutions

www.veritext.com

888-391-3376

<p style="text-align: right;">Page 134</p> <p>1 a full list, so I don't want to rush through 2 it. So it's on me, not you. But I would like 3 to just look over my notes and we'll send you 4 an e-mail with detail, if that's okay. 5 MS. ZURN: Sure. 6 MR. HEASLEY: Well, thank you 7 again, Mr. Stanfill. I appreciate it and we'll 8 be in touch down the road. 9 (Off the record at 5:00 p.m.) 10 ----- 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25</p>	
<p style="text-align: right;">Page 135</p> <p>1 THE STATE OF OHIO,) SS: COUNTY OF CUYAHOGA.) 2 3 I, Aimee N. Szinte, a Notary Public within and 4 for the State of Ohio, duly commissioned and 5 qualified, do hereby certify that DAVID STANFILL, 6 was first duly sworn to testify the truth, the 7 whole truth and nothing but the truth in the cause 8 aforesaid; that the testimony then given by him was 9 by me reduced to stenotypy in the presence of said 10 witness, afterwards transcribed on a 11 computer/printer, and that the foregoing is a true 12 and correct transcript of the testimony so given by 13 him as aforesaid. 14 I do further certify that this deposition 15 was taken at the time and place in the foregoing 16 caption specified, that I am not a relative, 17 counsel or attorney of either party, or otherwise 18 interested in the events of this action. 19 IN WITNESS WHEREOF, I have hereunto set my 20 hand and affixed my seal of office at Cleveland, 21 Ohio on this 6th day of September, 2023. 22  23 24 Aimee N. Szinte, Notary Public within and for the State of Ohio My Commission expires July 17, 2028. 25</p>	

35 (Pages 134 - 135)

Veritext Legal Solutions

www.veritext.com

888-391-3376

[& - 30]

Page 1

&	131:14,19	200 62:12,17	22 3:10 114:10
& 2:3	132:22,23,24	2004 1:2,10,14	114:12 115:6
0	131 3:8,9	3:1 4:6 8:19	225 133:5
0.6 82:8	134 4:23	9:3 17:10	23 120:3,6
0.85 77:5	13th 65:16	2008 11:2	124:10
1	14 3:9 92:6	201 112:24	24 3:6 50:3
	112:19,22	2012 12:9	86:2 98:16
1 3:6 29:4,8	15 18:20 58:11	2018 22:2	101:13 126:10
31:13 113:8,16	58:13 65:12	2019 18:8	2400 132:20
119:1 120:2	71:18 72:1,8	2020 29:18	26 115:14
124:15	72:13,15 73:1	30:18 89:12,15	267 28:23,25
1,000 111:12	108:9 112:15	100:20 116:5,8	37:5 48:22
1,500 119:11	15th 65:11	119:2,3 120:3	49:14,21 55:10
10 18:20 41:25	16 3:10 29:18	120:6,15	55:23 56:2
113:5	30:18 110:14	124:10,15,23	63:4,17 64:11
10,000 21:18	110:16,18,19	2021 26:1,13	66:7 67:15
100 62:11,11,17	119:2 124:15	34:15 58:13	75:8 76:15
11 3:8 125:19	160.2 82:9,11	65:12,17 70:18	77:15 81:24
125:21,22	82:24 83:9,19	72:1,16 73:1	83:9 106:7
130:22 131:21	85:22 126:10	75:4 76:6	132:18 133:3
110 3:10	1600 2:9	89:17 91:10	28410 135:22
112 3:9	17 93:18,23	99:10,23	28601 2:4
114 3:10	135:24	100:14 107:22	29 3:6 113:5
12 3:8 81:8,15	18 99:10	110:24 111:9	2:35 44:7
81:18,22 82:2	107:22	113:24 114:4	3
82:3 83:18	19 113:15	124:17,22	3 3:6 74:9,12
94:19 99:23	1:30 1:20	125:3,6,23	74:19 111:11
113:15 131:14	2	2022 1:11	3.50 35:20 36:6
131:19,21	2 1:11 56:25	89:17 114:16	36:17 41:9,10
12,000 113:16	75:4 115:6	2023 135:21	42:13,16,20
125 3:8	2,000 119:4,6,9	2028 135:24	47:13 76:15,20
12th 49:6	20 18:20,22	21 91:10	77:1,24
13 3:9 65:17	85:8,10 87:17	114:16	3.85 42:2
71:17 108:8	90:22	21-61491 1:6	30 30:9 100:8,9
110:24 116:5		113:8	101:4,7 120:21

[30 - addressed]

Page 2

120:23,24 31,000 116:20 31,600 117:7 341 5:9 35 41:11,14,17 350 102:17,20 363 10:21 3:25 74:6	7 7 125:22 772 9:24 8 8 115:14,18 80 3:7 8050 10:23 55:16 58:6	accepting 126:25 128:3 access 45:20 88:8,24 90:24 91:4 accommodate 41:3,16 accomplish 48:10 account 14:16 45:13,20,23 92:5 116:24 126:17 129:16 accounted 126:14 accounts 129:8 129:17 133:1 accumulate 128:1 accumulated 39:10 accumulating 128:4 accumulation 41:23 accurate 33:9 33:11 achieving 32:1 acknowledge 8:15 acknowledged 36:25 101:25 acquired 13:6 acquiring 52:14	acronym 11:15 acting 69:8 action 135:18 active 18:23 19:10 37:16 58:4 actively 18:22 94:18 activity 48:9 actually 4:13 59:9 64:17 74:2 95:22,22 98:3,6,11 100:24 102:6 106:23 107:25 110:3 119:16 125:1 133:24 addition 6:2 53:25 66:17 92:15 additional 32:4 33:25 34:13 36:21 51:5 64:22 66:21,22 72:10 92:11 132:9 133:13 133:22 additionally 69:1 address 9:23 10:1 17:16 55:15,17 85:16 addressed 97:18
4 4 3:3,7 56:25 76:2,6 77:18 80:12,14,16,20 4.7. 78:4 40 132:19 400 64:6,12 67:13 110:21 110:24 119:7 132:16 42 133:5 44114 2:10 44122 2:5 44278 9:25 45 58:17	9 9 3:7 99:7,9,14 90 118:4 99 3:7 a ability 7:5 able 39:10,10 39:11 76:25 87:1 90:7 100:22 111:24 131:3,6 above 1:20 absolutely 47:2 97:11 accelerator 20:4,6 accelerators 21:24 30:7,12 30:13 accept 49:2 76:25 acceptance 36:15 accepted 36:11 43:5 78:20 110:5		
5 5 119:4,6 5:00 134:9			
6 6 56:25 60 106:2 107:9 60,000 29:21 600 2:4,9 117:3 6th 135:21			

[addresses - answer]

Page 3

addresses 55:19 adjourn 133:14 adjust 43:10 92:24 adjusted 76:24 adjusting 76:23 adjustments 76:16 77:25 advance 76:16 advanced 11:5 11:7 advantage 40:20 46:7,11 46:15,19 47:10 adversarial 105:10,13 advise 12:11 advised 49:17 123:21 124:4 127:16 advocate 104:18 affixed 135:20 aforemention... 92:2 aforsaid 135:8 135:13 afraid 121:14 aftermath 93:15 afternoon 4:8 age 4:1 agenda 10:13	agent 24:8 agents 18:13 aggravated 48:5 aggressive 69:19,20 70:9 96:7 104:18 ago 39:17 52:2 127:17 agree 82:16 101:14 107:8 121:15 agreed 37:20 41:10 47:5 49:12 82:20,24 90:12 98:6 101:15 102:12 121:17 126:13 agreement 19:6 23:4 27:3,4 40:8 47:12 48:15 50:22 55:11 100:10 106:24 107:1,2 108:17 109:6 109:24 110:20 110:23,25 111:11 113:20 agreements 22:20,21 23:1 23:2,6 56:10 63:2 69:2 71:1 71:3,7 110:11 112:2,3	ahead 18:2 39:6 44:13 65:9 68:18 78:2 85:2 103:5,24 120:16 121:25 122:2 ahold 78:19 aimee 1:18 5:17 5:25 6:7 57:2 135:3,23 air 21:8 57:23 58:2 allocation 132:3 allocations 66:25 allow 69:16 allowed 69:20 69:23 allows 104:23 alluded 76:22 84:1 124:12 132:1 almeda 120:6,9 120:10,20 122:21,23 amanda 52:23 76:10 96:14,20 97:4,4 99:20 99:25 100:21 101:12,24 102:18 103:19 103:23 104:3 104:10 105:15	amazon 56:15 amiable 76:23 amicable 40:18 43:12 amount 18:9 22:23 26:17 28:19 29:21 33:2 37:25 38:1 40:11,12 40:13,16,17 41:4 43:12 46:21,25 50:15 62:25 76:11 79:21 80:2 82:10,13 84:20 86:21 91:11 116:22 121:1,7 126:8,10 128:9 130:8,10 amounting 112:4 amounts 112:5 answer 5:19,20 6:5,25 7:5 10:10 13:2 14:15,20,24 16:1 17:9 22:11,24 24:5 45:1,16 46:6 50:20 51:13 53:3,20,22 54:20 55:25 62:15 70:22 78:12 92:3,24 95:4 103:11
--	--	---	---

[answer - authorized]

Page 4

106:14 107:13 110:3 answered 11:25 answering 6:19 13:4 answers 6:9 anticipate 6:4 anybody 96:13 anyway 127:21 apologize 44:14 49:3,7 65:9 103:24 114:25 115:4 122:1 130:17,18 app 16:3 apparent 41:4 118:15 126:25 127:7 apparently 71:24 95:17 128:2 appear 38:8 101:24 appearances 2:1 appeared 38:3 59:25,25 60:2 appears 74:25 81:3 82:17 110:23 114:14 131:22 applicable 1:17 4:3	application 14:5,10,11,12 applications 46:1 applied 112:8 129:20 apply 68:19 appreciate 42:10 44:4 57:4 129:22 133:11 134:7 approach 35:1 appropriate 54:8 approval 43:14 approve 103:8 103:9,13 approved 38:2 40:15 42:12,13 42:14 78:7 approving 42:15 approximately 16:2 18:16 100:9 april 29:18 30:18 49:6 51:20 52:6 65:11,12,16,17 70:17 71:17,18 72:1,8,13,15 73:1 81:8,15 81:18,22 82:2 82:3 83:18 85:8,10 87:17	90:22 91:10 98:12 108:8,9 110:24 112:15 119:1,2 124:15 124:23 arbitrary 75:21 area 59:21,23 areas 21:9 89:4 argued 54:9 argument 102:13 arranged 77:10 arrive 61:14 art 5:13 20:20 20:22 asked 19:12 35:16,22 47:7 48:10,11 54:25 73:7 98:4 101:12 121:4 asking 16:12,12 51:14 54:18 103:12 107:23 123:17 133:23 aspects 37:23 assessing 67:3 assets 127:13 assigned 56:10 56:18 66:3 assigning 68:19 assignment 10:20 56:19 assisted 24:25 associate 65:2	associated 15:10 25:12 113:20 associates 64:18 assume 6:18 89:6 assuming 84:15 attached 57:25 attempt 41:20 51:22 52:10,25 52:25 54:13 90:17 100:18 110:16 129:7 attempted 38:13 48:16 51:17 52:5 100:15 attempting 51:23 78:9 attempts 36:14 47:21 51:15,21 53:1 attention 15:11 attorney 121:22 123:5 135:17 attorneys 9:2 audio 26:6,23 august 120:15 authority 75:16 75:18,20 authorized 78:13
--	---	---	---

[available - bill]

Page 5

available 32:3 34:19 49:18 78:19 87:2 91:20,23,25 avenue 2:9 10:23 55:17,20 58:7 average 31:6 avnet 26:16,18 26:25 27:3 31:23 34:12 125:9 127:11 127:19,20 avoid 78:14 aware 7:7 28:23 36:11 37:9 59:21 64:5 79:15 89:10 95:19 97:6 106:18,21 123:11,18 124:17,20 130:6 132:25 awareness 95:23	83:3,5,7 85:23 90:21 95:8 98:6 112:11 113:5 118:2 120:2 121:11 123:2 132:18 background 9:11 12:24 backhand 88:6 backing 66:16 backlog 34:9 bad 70:2 90:17 91:13 92:23 93:2 94:14,15 109:7 balance 61:12 132:19 balances 39:19 ballpark 33:21 bank 86:20 92:5,10 114:20 bankruptcy 114:7 118:5 121:22 123:4 barring 109:6 base 27:16 based 20:4 38:13 75:7 84:17 90:15 102:7 107:15 113:23 131:15 basically 47:7,9 97:13 119:6 132:3,8	basis 10:5 17:12 96:19 104:14 130:14 batch 37:18 bated 39:4 battle 48:7 bear 20:12 becoming 54:2 beg 124:3 began 31:2 68:9,16 69:8 128:1 beginning 30:20 34:8 81:21 87:25 behalf 2:2,7 7:11 8:4 16:14 16:23,25 17:3 28:22 75:17 116:11 119:18 120:7 belief 97:17 108:10 127:12 believe 10:21 18:8 19:6,20 24:12 26:13 30:19 33:11 36:25 39:15,25 40:1 44:19 46:24 47:17,19 49:24 50:3 58:11 62:7 65:10 66:24 70:17 72:8 73:10 75:1,25	77:17 88:19 97:15 102:2 103:17 104:22 107:18 110:10 111:6,9,17 116:22 119:1,7 120:13 132:2 132:20 believed 28:24 96:14 believing 109:22 bend 71:4 benefit 38:15 42:6 109:12 116:17 benefited 24:21 40:22 berkshire 114:20 best 6:10 24:14 66:6 101:18,21 127:21 better 31:11 33:13 beyond 16:17 17:10 36:20 69:9 big 56:22,24 73:9 97:19 105:20 bigger 80:25 bill 88:13,16 90:6
b			
b 9:24 b&b 110:9 bachelor's 10:25 back 20:13,16 27:15 39:3 43:4 44:7 48:25 64:1 77:11 82:25			

[billing - call]

Page 6

billing 96:19	121:20,24	boxes 30:5,9	22:16 23:7
billinger 27:20	blip 43:18	120:23,24	28:10 38:24
30:2 35:1,4,12	block 51:21	121:12,16,19	55:5,7 60:20
40:21 41:1,15	blocked 94:25	122:16	61:19,20 62:1
48:2,16,20	board 49:1,5,7	break 6:24 7:1	66:21 68:23,25
49:17 50:9,12	49:8 57:13	20:9,11,20	70:23 71:2,8
50:13 51:1	77:24 119:7	38:5 42:8 44:3	91:19 97:21
52:12 54:7	126:16	44:10 46:6	108:22 110:9
75:2,24 76:1	boards 20:4,7	74:3,4 102:9	122:6 127:22
77:4 78:4 81:5	21:22 31:25	125:14	busy 48:9 93:3
85:13 87:5	32:15,21 35:22	breakout 60:3	95:25
88:5 99:21	49:8 56:1 60:3	breaks 6:23	buy 26:25 27:4
100:2 105:14	61:6,8 64:1,6	briefly 130:7	48:1,22 49:8
106:23 120:21	64:10,16,21	131:14	81:19,24 82:24
121:20 122:16	65:5 67:15	bringing 70:3	83:9 96:23
123:3 126:21	68:1 81:14,16	broad 89:3	97:14 100:24
126:25 128:2	81:19 87:10	broke 128:15	102:12 119:20
billinger's	90:16 101:15	brokers 120:20	120:21 121:1
47:21 66:1	104:23 106:4,7	120:25	132:18
billions 32:23	106:10 107:10	brought 65:4	buyer 10:21
bit 17:20 20:18	107:25 108:2,5	70:1 119:23	122:25,25
25:21 27:16	108:8,13,24	browse 2:8	buying 34:3
29:24 35:7	109:10,19,21	browse.com	c
38:5 42:4 55:9	110:2 119:7,20	2:10	c 115:20
69:8 80:25	122:3	build 61:20,21	cables 25:9,9
81:11 97:23	borrow 98:4,23	61:22 67:7	60:3
102:9 128:15	bottom 36:9	94:20 116:6,9	calculation
131:16	74:20 75:11,12	building 25:1,6	32:19,19,21
bitcoin 39:9	113:12	55:20 58:20	calculations
110:2	boulevard 2:4	59:14 93:11	32:16,16
black 82:21	9:24	built 20:6 32:9	calendar 10:13
blanket 127:12	bounds 100:5	34:2,6,7 66:20	call 7:9 26:14
blast 83:13	box 30:6 56:18	burned 59:8	30:7,11,14,16
blatantly	119:5	business 9:7	32:18 48:20
118:15,21		10:1,11 14:4	58:18 65:2,24

Veritext Legal Solutions

www.veritext.com

888-391-3376

[call - cincinnati]

Page 7

71:15 74:12 80:21 called 1:16 4:1 14:6 23:5 32:8 32:21 39:12 44:23 58:3 60:2 132:2 calling 130:18 calls 71:14 capacity 4:24 12:22 50:7 capital 125:11 caption 135:16 card 30:15 35:21 36:6,18 42:2,13 47:13 56:23,23,24 57:13,21 58:1 58:3 65:24,25 65:25 76:20 79:5 cards 29:1 30:15,17 31:15 31:20 37:3 46:13 47:1,15 48:1,22 49:15 49:21 55:9,10 55:24 56:21 57:6,8,11,13 62:6,11,12,17 62:18,25 63:4 63:6,8,9,10,10 63:11,17 66:7 71:16,17,25 72:5,18 73:2,7	73:13,23,23 75:8 77:5,15 77:17,21 79:3 79:12 81:24 82:25 83:9 96:23 102:12 106:8 107:11 108:19 110:22 110:24 111:12 111:15,23 120:22 133:4,6 care 108:1 carried 57:18 71:11 carrier 57:14 case 1:6 32:19 47:2 109:9,22 117:25 118:7 cases 32:23 34:4 119:23 cash 34:12 35:2 116:16,18 117:12 119:12 119:22 122:8 122:13 127:14 127:14 catch 94:21 caught 60:4 cause 59:17,20 95:4 135:7 caused 59:10 62:4 cavity 57:16 center 21:23	centered 55:5 central 61:6 ceo 13:11,13,24 14:2 19:1 certain 15:7 22:10 26:17 27:5 33:1 35:19 89:4 104:16 112:8 certainly 9:7 21:15 27:25 34:14 41:16 46:3 50:23 60:8 61:18 70:3 71:9,21 73:3 88:4 89:10 93:1,3 93:11 95:11 96:10 97:11,17 102:23 103:21 104:1,4 105:9 106:22 110:4 114:5 115:11 117:22 118:10 118:20 121:4,5 121:17 122:7 123:21 128:25 130:6,6,11 131:5 certificates 11:20 certified 4:4 certify 135:5,14 cetera 67:22 127:4	chagrin 2:4 chain 34:9 challenging 116:17 changed 88:25 89:21 changes 78:7 changing 43:11 channel 15:7 69:9 70:3,4 channels 15:3 charge 23:13 23:15,18 70:20 charges 82:25 chassis 20:5 58:2 chat 14:9,12 74:25 chatting 94:18 check 72:22,24 87:24 94:23 111:24 checks 65:6 68:12 chip 67:4 chips 26:18 27:6 34:13 57:16,18 61:3 61:5 66:22 67:6 132:6 chronological 99:18 churning 18:21 cincinnati 60:10
--	--	---	---

[circuit - concession]

Page 8

circuit 21:22	closing 96:1	52:12,22 75:19	company's
circulated	cloud 4:16	75:19,23 92:20	117:11
57:16	cnc 116:1,14	96:13,15	compensated
circumstances	cold 57:15,20	communicated	13:22
28:6,8 88:6	colleague 27:7	39:23,25 40:2	complete 30:4
101:25 125:1	58:18 98:3	40:7 42:19	91:21,22 92:13
127:9	colleagues 9:8	43:3,4,9 44:24	93:13 96:22
civil 4:3	combustible	92:25 100:21	115:15 119:4
claims 127:4	60:6	communicating	completed 17:6
clarification	come 26:14	43:20 53:7,12	85:25 90:12,14
115:23	44:7 48:4	81:12 96:14	108:17
clarify 4:22	118:4 119:6	communication	completing
5:15 22:11	120:12 126:19	44:1 52:16,17	51:25 85:15
62:23 73:20	coming 35:16	52:19 53:14	complex 32:20
100:3 120:17	58:20 86:25	73:14 75:25	complications
clarity 39:7,21	123:17	78:5 81:13	67:17 68:4
clause 117:19	commencing	88:5 96:21,22	components
clear 7:10 27:2	1:20	109:17 119:19	60:23 61:3
32:7 86:21	commensurate	communicati...	compounded
clearly 78:5	47:23 110:8	53:24	109:17
92:25	122:4 130:13	companies 12:3	computational
clerical 114:21	commission	12:15,17	33:2
cleveland 2:10	135:24	company 7:21	computer 4:15
58:16 135:20	commissioned	7:24 8:8,17	11:4 15:18
client 19:20	135:4	12:4,17 16:15	19:23 135:11
27:18 68:12,14	commitment	18:1 21:14,20	computers
68:16 69:6,10	91:17	24:1,21 25:4	19:24
90:24 91:4	committed	27:19 60:9	computing
96:8	61:11	63:3 65:3	21:23
clients 56:5	common 60:23	69:14 101:22	concept 35:16
close 87:22	80:4,6	104:15,16,25	concerned
88:1 94:10	commonplace	106:24 116:11	114:24
closed 57:16	17:5	116:17 117:11	concerns 59:11
87:25 89:23	communicate	118:17	concession
90:6 96:2	42:18 44:20		117:11

Veritext Legal Solutions

www.veritext.com

888-391-3376

[conclude - creditors]

Page 9

conclude 96:11 97:16	consummated 44:18	converted 39:1 74:14	correspond 72:21,24
conclusion 117:9	contained 106:25	converting 22:15 39:3	corresponden... 28:2
condition 47:10	content 103:9	coo 19:11	corresponding 111:20
conditions 36:23 38:14 40:18 43:11 67:22	contents 97:7 103:13	cool 57:12,22 93:9	cost 30:5 35:21 102:4
confident 91:17	context 66:16	cooled 21:8,9 57:7,9,21,23,24	counsel 17:14 53:7 115:9 126:22 135:17
confirm 90:24 91:4 114:19	continued 49:25	cooling 21:8 25:9,12,13 59:8	count 56:6,7 62:7
confirmation 76:11,15	continuing 60:25	cooperative 47:21	counter 70:24
confirmed 61:10	contract 104:23	copied 126:1	counting 5:9
confused 65:19	contractor 13:21 24:10,15 24:18,19,22	copy 115:16	counts 133:5
confusion 115:1	contracts 56:12	cordially 105:16	county 135:1
connect 27:24	control 37:3 77:15,17	cords 30:16	couple 42:8 64:7 68:9 74:1 112:21
connected 26:9 28:7 122:24	conversation 28:9	cores 30:7,11	course 22:18 66:20 107:25
connection 72:12	conversations 16:6 27:25 36:22 103:21 104:1,2	corporate 7:8 7:14,17 8:1,7	courses 11:13 11:18
consider 109:7	conversion 41:23 80:9 90:9 92:16 100:23	correct 39:17 58:14 81:8,17 83:22 84:23 89:25 90:1 91:12 94:8,12 108:7 109:5 111:14 115:16 115:17 121:4 135:12	court 5:17 57:3
considerable 118:18	convert 41:17 87:4 90:23 91:3 92:8	correctly 30:10 84:7	courtesy 124:7
considered 101:5,8			covered 56:9
constantly 48:7			create 87:9
construction 113:4			created 61:16 69:3 72:20 130:24
consulting 4:9 27:19			creating 68:21
			creditors 117:25 123:11 123:15

[crossed - debtor]

Page 10

crossed 101:4	currently 10:15	date 1:20 6:18	92:6 100:8,9
crypto 17:22	11:23,24 12:1	30:22 58:10	101:7 106:2
23:20	12:4 24:13	70:15 72:13	107:9
cryptocurren...	curt 105:17	75:6 81:7	deadline 34:11
127:15	custody 108:1	100:9 114:2,8	34:15
cryptocurrency	customary	116:5 126:20	deal 26:15,17
16:7,10,13	101:6	dated 29:18	31:23 34:11
17:23 21:25	customer 21:24	75:3 99:23	35:19 36:9,17
22:8,9,12,13,17	25:17 28:12	110:23 114:15	38:12 40:15
22:19,24 23:9	31:8 56:11	125:22	41:21 42:7,11
23:12,14,25	72:4 87:8	dates 61:11	42:12,14 43:2
24:3 25:2	88:10 109:13	79:16,18 97:9	43:21 44:17
28:25 29:24	109:15	daughter	45:14 47:8
31:20 38:18,25	customers 23:6	130:18	48:6,19,24,25
39:8,9,14,19	31:4 32:2	david 1:11,15	54:24 59:5
55:5 80:7,9	33:24 34:17,23	3:1 4:1,6 9:15	77:22,23 79:4
86:18,19 87:3	70:6 71:20	76:11 98:24,25	81:19,23 82:1
89:2,4 91:20	107:1 128:7	103:24 135:5	82:4 83:11
92:7,11 98:5,8	133:2	day 1:20 10:5,5	85:25 87:21,22
98:9,17,19	cut 6:10 18:1	10:7,12 35:20	88:17 89:23
128:7 130:25	26:23 50:21	36:6,18,25	90:13,14 94:10
cto 12:7	105:5	37:1 41:9,10	96:2 97:19
culminating	cuyahoga	42:13,20 46:18	100:4 111:4
67:9	135:1	46:19 47:14,23	119:25 120:3,6
culmination	d	47:24 49:5,7	120:20,25
109:14	d 9:15,15,24,25	58:9,12 60:25	121:2 123:2,3
currencies	15:21 117:13	76:20 77:5,24	125:8
39:13 129:8	122:19 123:9	81:21 83:14,17	dealings 28:10
currency 22:16	daniel 23:22	94:13,13,24	104:11
24:6,7 37:25	data 7:21,24	101:4 118:4	deals 42:24
38:1,11 40:11	8:8,17 16:15	128:25,25	debate 48:17
40:14 47:5	17:22 21:14,23	135:21	debtor 1:7
49:13	24:21 25:4	days 34:9 41:10	12:22 14:21
current 9:23	63:3 64:20	41:24 42:1	17:11 45:19
10:1 84:17	69:13 106:24	50:20 51:2	117:14,22,23

[debtor's - directly]

Page 11

debtor's 12:25 116:1	deleted 45:25	designed 21:21 22:4,5	23:16,17 36:17
debtors 69:12	delivering 33:19	desire 97:16	47:8 55:19,24
decent 30:22	delivery 61:11	desired 122:25	60:22 61:2
decided 48:1 89:19 90:2,3 91:25 121:19	demand 54:8	desk 37:15	63:2 64:7
decision 91:21	denoted 33:2	despite 41:6	67:19,20 95:9
dedicated 87:9	department 59:4,11 60:8	destroyed 62:6 62:14 63:4,7	95:10,11
deeply 27:22	depend 10:11 46:16 60:21	detail 42:10 57:4 131:4 134:4	119:18 128:4
default 127:19 127:22	depending 10:6 133:17	details 19:5 50:16 64:15 87:14 121:13 123:17	128:13 132:6
defendant 1:8 2:7 4:24	depose 17:13	determination 123:24	difficult 60:16
defined 67:25	deposed 4:19 5:2,5	determine 67:5 111:25 129:11 129:19	70:5,6 86:15
definitely 114:24	deposit 86:2 98:17	detriment 38:15	129:19
definitive 81:19 123:8	deposited 126:7	develop 15:9	difficulties 127:11
definitively 63:22	depositing 126:3	development 13:15	difficulty 26:6
degree 10:25 11:8 61:9	deposition 6:17 16:18 135:14	difference 78:16 117:3,4 117:5	dimensions 56:22 57:1
degrees 11:5	depreciation 116:24 117:9	different 10:6 14:17 21:7,9	dinner 58:16
delay 33:19 50:2 78:14 94:22 97:18,20	depth 93:1 115:12 131:15		dip 76:17
delayed 93:7 97:23	describe 20:24 57:10 61:15		dipped 57:11
delaying 87:15 87:16	description 30:1 67:21		direct 18:11 21:17 35:10 69:10 73:11 92:6 105:12 128:8
delays 92:2 97:20	deserved 118:11		directed 37:20 43:15 69:5 71:3 101:17
delegated 100:1,3,5	design 13:14		directing 13:14 17:9 68:16,17
			direction 35:14
			directives 48:14
			directly 13:9 19:5 21:15 46:2 49:25

[directly - earlier]

Page 12

51:13 57:25 58:22 62:1,12 72:4 92:8 97:3 97:6 disable 95:2 disagreement 93:6 disagreements 40:4 69:11,14 104:12 discard 114:23 discord 14:6,8 14:13,16,18 15:6,13,15,24 16:7,10,24 17:1,2,7 27:24 27:25 28:3 36:3,12,19 44:18 45:6 74:25 80:15,21 81:4 89:22 94:18,22,25 95:6,6 120:11 120:13 discount 119:12 discovered 59:2,3,4 discrepancy 78:15 discuss 95:11 104:6 discussed 52:17 104:5,8 107:16	discussing 59:9 discussion 40:17 81:14 104:19 discussions 102:23 display 29:7 dispute 37:10 42:5 46:21,25 47:3,4 83:8 108:18 disputed 83:6,7 disputes 37:13 distracting 48:8 95:14 divided 119:6 dizzy 110:17 docket 113:7,8 document 21:15 64:8 66:24 67:1,13 72:6 95:21 112:14,24 113:16 114:14 114:23 131:24 132:1 133:7 documentary 79:22 documentation 108:11 109:23 documented 72:16 114:21 documenting 72:14	documents 8:21,23 36:12 62:9 63:18,23 68:7 70:25 72:9,10 73:4,7 112:14 114:7 117:10 125:10 129:3 133:10 133:16,18,22 133:22 doing 16:15,17 18:22 32:16 37:15 43:21 51:24 66:18 73:17 95:25 96:6 124:6 128:5 dollar 37:1 41:13,25 43:12 52:6 55:6 87:3 88:24 112:5 128:12 129:23 130:7,10 dollars 22:14 38:24 39:1,3 39:14 40:9,16 49:10 51:23 52:11,15 54:3 54:5 55:5 79:2 80:1,3,8 89:9 92:5 101:18 110:1,6 112:6 129:5 domestic 5:4	door 73:15 doors 58:21 drastically 88:25 89:21 draw 125:8 drive 87:17 driven 68:11 due 40:25 47:1 50:1 84:12 86:3 91:11 132:19 duly 4:4 135:4 135:6 duplicative 92:10 duress 122:9,11 122:13 duties 12:10 13:12 14:1 24:15
			e
			e 9:25 15:21 27:19 42:17 71:14 97:7 99:9,15,20 102:17,18,21 102:22 103:3,9 103:15,20 104:7 105:14 105:18,19 107:15 120:11 125:22 127:23 130:9 134:4 earlier 57:5 63:13 65:20,23

[earlier - everybody]

Page 13

76:22 78:24 82:20 100:1 111:18 116:23 129:25 early 51:20 52:6 70:17 88:17 earnings 41:6,7 41:22 easier 76:3 east 2:9 eat 54:15 ecosystem 131:6 education 10:24 effect 34:21 effected 61:9 62:1,12 effecting 61:2 effectively 42:2 effort 69:24 efforts 98:14 either 33:17 52:23 57:24 84:15 85:15 96:19 114:1 115:12 121:2 135:17 elaborate 38:19 94:6 106:12 elaboration 21:6 elected 34:18 116:13	electrical 25:8 59:12 electronic 44:25 45:2,5 45:23 electronically 43:22 71:12 electronics 60:21 elevated 90:9,9 eloquent 104:4 employed 11:23,24 12:1 12:5 13:8 employee 13:19 13:21 24:8 employees 18:9 18:11,14,17,20 encompassed 21:5 68:1 112:12 engaging 16:13 engineering 12:12 13:13,14 entirely 45:4 entities 24:17 entity 7:11 8:5 90:2 99:3 entry 113:7 enumerate 132:4 enumerated 41:5 47:6 79:6 80:3 82:5 110:6	equipment 17:22,23 19:13 19:17,23,24 20:19 21:2,7 22:3,4 25:2 30:1 32:3,5,9 34:24 37:18 56:6 57:19 59:12 66:4 116:10 133:1 equivalent 87:3 118:8,13 128:12,20 129:23 equivalents 127:14 escalated 96:17 escalation 53:8 escrow 127:1 129:15 esq 2:3,8 essentially 21:11 et 67:22 127:4 eth 77:5 82:21 ethereum 38:18 38:19,21,23 39:3,5,8,16 41:2,6,12,15,18 41:22,24,25 47:20,22 49:10 49:11 50:2,4,8 50:10 51:21 52:3,8,9,14 54:5,9,16,18,25	55:1 78:25 79:4,7,8 80:1,2 80:5 82:9,11 82:22,24 83:9 83:19,24 84:18 85:22 86:2,16 86:17 87:4 88:8,18,24 89:5,8,20,21 90:5,8,12 91:23,24 92:4 98:16,23 100:22,23,25 101:13,23 102:4,12 110:1 127:24 128:1,4 128:5,8,11,12 128:19,20 129:4,6,11,17 129:20,24 130:5,7,12,13 130:23 131:6 evaluate 123:22 evaluated 123:19 evaluating 117:14 122:20 123:2,24 events 135:18 eventually 94:25 everybody 15:23
--	--	---	---

[exact - fans]

Page 14

exact 5:3 22:23 28:19 37:9 49:2 51:3,9 53:23 59:20 62:7,21 70:15 71:20 79:18,21 87:14 112:11 116:22 126:20 129:11	excuse 131:21 executives 19:3 exhaust 57:19 exhibit 3:5,6,6 3:7,7,8,8,9,9,10 3:10 29:4,8 31:13 74:9,12 74:13,16,18,19 74:24 75:10 80:12,14,16,20 99:7,9,14 110:14,16,18 110:19 112:19 112:22 114:10 114:12,18,20 114:25 115:6 119:1 120:2 124:15 125:19 125:21,22 130:22 131:21 131:21 132:22 132:23,24	expected 41:5 42:1 88:2 92:9 127:18 expedited 39:2 expenses 116:6 116:10 expensive 61:6 130:1,9 expert 60:1 89:1,3 90:11 123:22 expires 135:24 explain 32:13 115:22 explained 62:9 94:1 explicit 8:25 21:13 27:6 72:3 75:20 117:9 explicitly 15:2 23:15 49:19 67:25 72:9,22 79:7 104:15 125:6 132:13 expressed 40:19 43:11 extent 43:14 123:19 extinguished 59:7 extra 4:16 114:13 extremely 93:3	eye 9:21 eyes 74:15 f f 9:16 face 9:20 facility 34:25 37:17 55:13 57:8 58:18,22 58:24 59:5 87:11 fact 66:11 68:19 73:10 80:6 86:17 98:9 106:20 factors 126:24 facts 92:17,18 92:19,21 103:22 fair 29:12 faith 46:24 47:11,24 50:1 51:24 52:1 53:12 90:15 91:13 92:23 93:2 94:14,15 101:8 109:7 fall 18:8 falling 94:21 false 95:1 familiar 14:5 32:11 46:2 89:5 115:3 117:19 131:5 fans 57:24 58:2
exam 1:2,10,14 3:1 8:19 9:3,4 9:6 133:15 examination 1:16 3:2 4:2,6 17:10 45:18 examined 4:5 example 39:12 91:13 excel 66:24 exceptions 22:14 exchange 54:11 77:14,18 81:4 86:20 88:25 98:8 exchanged 39:12 exclusively 22:13	exists 8:22 8:24 63:19 74:5 131:14,19 existence 9:4,5 22:19 expanding 99:14 expectation 90:14 93:10 101:10 expectations 84:18		

[far - forward]

Page 15

far 14:9 70:22 72:12 74:18 76:12	100:4 122:24 124:25 125:4,7 127:9	33:9 34:2 38:6 51:16 75:7,14 78:3 82:6,8 88:13 95:22 106:16 114:19 115:23 116:7,8 118:23 124:14 135:6	following 18:3 27:11 60:24 68:8
fashion 40:21	find 58:15	88:13 95:22	follows 4:5
faster 92:8	98:15 102:8	106:16 114:19	footage 20:25
fault 78:21	109:23 112:13	115:23 116:7,8	21:16
98:13	fine 17:19	118:23 124:14	force 58:2
february	33:14 35:13	135:6	61:18
114:16 124:17	40:23 79:24	five 20:9 30:4,6	forced 53:14
124:22 125:3,6	85:3,3 86:11	44:3,7 74:3	foregoing
feel 21:1 104:18	88:15 92:19	115:24	135:11,15
feelings 104:17	120:24 124:1	fixed 44:6 80:9	forest 30:4,6
feet 21:3,4,18	133:20	fixtures 25:12	forfeited
fell 17:20	finish 6:6 50:20	fk 119:4 132:18	127:20
127:19	88:16	fk33 106:4,7	forget 49:2
felt 47:11 48:6	finite 66:3	107:10,24	87:13
53:11 130:1	fiona 35:17	fk33's 107:19	form 29:16
fiat 39:13	36:1 42:16,20	fkrl 36:3	46:14 72:19
field 89:3 90:11	43:3 44:16,17	flat 76:20	112:24 116:14
fighting 48:7	45:2,7,14	flipping 113:15	formal 59:18
figure 37:1	52:23 75:1,15	flow 68:23	59:19
116:21 130:4	77:9 96:19,25	117:12 119:12	format 44:25
figured 4:14	96:25 132:25	119:23 122:8	formation 12:9
figures 128:22	fiona's 36:13	122:13	23:12,17
filed 115:8,10	fire 55:20,23	fluctuated	formed 22:2
filings 68:6	58:5,6,15,23	89:12,15,17	forms 43:23
final 36:20 51:2	59:1,3,4,6,7,10	fluctuates 89:9	71:13
51:5,11 77:19	59:11,17,20	128:25	forth 1:21
finalized 36:9	60:1,4,5,7,8,14	fluctuations	48:25 95:8
36:18 81:23	62:2,6,19 63:5	89:11	121:12
finances 13:1	63:7 68:10	focus 95:15,16	forthcoming
17:11	first 4:4 5:19	focused 13:13	8:2 51:6 93:14
financial 52:24	24:9,16 25:21	follow 42:9	forward 15:19
60:15,17 61:16	25:22,24 26:9	44:11 73:8	48:18 113:15
61:25 62:5	28:4,8 30:25		

Veritext Legal Solutions

www.veritext.com

888-391-3376